



Member  
FDIC

# MOOOVE Kit

Moving bank accounts can seem like a daunting task, but with a well-organized plan, it can be smooth and hassle-free. This guide provides you with a comprehensive switch kit to help you transition seamlessly to your new bank account.

## Step-by-Step Guide

### 1. Open Your New Bank Account

Once you've selected Farmers Savings Bank and which account type fits you best, proceed to open your new account. This often involves:

- Filling out an online application at [www.fsbwever.com](http://www.fsbwever.com) or visiting a branch in Wever, Denmark, or Burlington
- Providing identification documents (e.g., driver's license, passport)
- Making an initial deposit

### 2. List All Automatic Transactions

Compile a comprehensive list of all automatic deposits and withdrawals linked to your old bank account. This includes:

- **Direct Deposits:** Salary, government benefits, etc.
- **Recurring Payments:** Utilities, subscriptions, loan payments, etc.
- **Linked Accounts:** Transfers to/from savings, investment accounts, or digital wallets

### 3. Update Your Direct Deposit Information

Contact your employer and any other entities making direct deposits to switch your banking information to the new account. This may require:

- Filling out a direct deposit form
- Providing a voided check or a bank verification letter from your new account

## 4. Transfer Automatic Payments

Update all recurring payments to your new bank account. This might involve:

- Logging into service provider accounts and updating payment information
- Contacting service providers directly to provide new banking details

## 5. Transfer Funds to Your New Account

Once your new account is set up and active, transfer funds from your old account. Ensure:

- You keep enough balance in the old account to cover any pending transactions
- All automatic transactions have successfully transitioned to the new account

## 6. Monitor Your Accounts

For the next few weeks, keep a close eye on both old and new accounts to ensure:

- All transactions are correctly processed
- No unexpected charges occur on the old account

## 7. Close Your Old Bank Account

After confirming all transactions have been successfully switched and cleared, you can close your old bank account. This usually involves:

- Visiting the bank in person or contacting customer service
- Withdrawing remaining funds
- Receiving a written confirmation of the account closure

# Checklists and Tools

## Checklist for Transitioning Accounts

- Research and choose a bank account that fits your needs
- Open a new account
- List all automatic transactions
- Update direct deposit information
- Transfer automatic payments
- Transfer funds to the new account
- Monitor both accounts
- Close the old account

## Tools and Resources

- **Direct Deposit Forms:** Obtain from your employer or government agency
- **Automatic Payment Portals:** Log in to service providers' websites

- **Customer Service Contacts:** Keep handy for both old and new banks

Switching bank accounts can be a smooth experience with proper planning and organization. Follow this switch kit to ensure a seamless transition to your new financial home.

## **Branch Locations**

### **Contact our Team for Questions**

**Wever** 3542 168th St. Wever, Iowa 52658 - 319-372-5141

**Denmark** 106 Academy Ave. Denmark, Iowa - 319-528-4222

**Burlington** 3131 Sunnyside Ave. Burlington, Iowa - 319-752-6200